



NOTICE OF THE 22ND ANNUAL GENERAL MEETING OF THE INITIATES PUBLIC LIMITED COMPANY TO BE HELD BY PROXY AT THE CONFERENCE HALL, BON HOTELS AT LA KINGS, 31 KEN SARO WIWA STREET, FORMER STADIUM ROAD, RUMUOMASI, PORT HARCOURT, RIVERS STATE ON TUESDAY, THE 25TH DAY OF MAY, 2021.

NOTICE IS HEREBY GIVEN that the 22nd Annual General Meeting of Shareholders of The Initiates Plc. (TIP) shall hold by proxy on Tuesday, 25th May 2021 at the Conference Hall, Bon Hotels at LA Kings, 31 Ken Saro Wiwa Street, former Stadium road, Rumuomasi, Port Harcourt, Rivers State by 11:00am to transact the following:

Ordinary Business:

1. To receive and consider the Audited Financial Statement as at December 31, 2020, the report of the Directors, the Audit Committee, Auditors Report therein.
2. To re-elect Chief Charles Oboh as a Director;
To re-elect Mr. Joseph Ebinum as a Director.
3. To re-appoint the Audit firm of Madu, Onyekwena & co. as the Company's External Auditors
4. To authorize the Directors to fix the remuneration of Auditors.
5. To appoint/ re appoint members of the Audit Committee.
6. To disclose remuneration of Managers

Special Business:

7. To consider and approve the remuneration of Directors

Notes:

1. Proxies:

Shareholders should kindly note that following the Government's directive restricting public gathering due to the COVID-19 pandemic, the Corporate Affairs Commission has granted approval for the AGM to hold by proxy to minimize physical contact and ensure public health and safety. Quorum for the meeting can therefore be formed either by physical attendance or by proxy.

A member entitled to attend and vote at the General Meeting is therefore entitled to appoint a proxy to attend and vote in his/her stead. The names of suggested proxies are:

- | | |
|-----------------------------------|---------------------------|
| a. Joe Anosikeh | Chairman |
| b. Reuben Mustapha Ossai | Managing Director |
| c. Prof. Edward Alikor | Non-Executive Director |
| d. Mr. Joseph Ebinum | Non-Executive Director |
| e. Mr. Christian Ugochukwu Nwanma | Chairman, Audit Committee |

A blank proxy form is attached to the Annual Report and also available on the Company's website at www.initiatesgroup.com and the Registrars website at www.apel.com.ng. In line with the Corporate Affairs Commission's Guidelines, shareholders are advised to send their completed proxy forms to the office of the Company Secretary, The Initiates Plc, Plot 400, Location road, off Aba/PH Expressway, By Oyigbo Junction, Umuebule 5, Etche, Rivers State not later than Friday, 21st May 2021 to enable the Company stamp the proxy forms at the Company's expense.

1. **Closure of Register of Members:** The Register of Members of the Company will be closed from the 10th to the 14th May, 2021 both days inclusive.

	J.O. Anosikeh (CHAIRMAN) R.M. Ossai (CEO & MD) C.A. Oboh (NON-EXECUTIVE) Prof. E.A.D. Alikor (NON-EXECUTIVE) J. Ebinum (NON-EXECUTIVE)	Plot 400, Location (New) Road Off Aba/PH Express Rd, By Oyigbo Junction Umuebule 5(502103) P.O. Box 7242 Port Harcourt	
	Phone +234 84 669510	www.initiatesgroup.com	



WASTE MANAGERS & INDUSTRIAL CLEANERS

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2. **Unclaimed Dividend:** Members who are yet to claim previous dividend(s) are advised to write or call at the office of the Registrars, Apel Capital Registrars Limited, 8, Alhaji Bashorun, Off Norman Williams Street, Ikoyi on 01-2932121, 07046126698 or email registrars@apel.com.ng, to confirm their dividend status.
3. **Right of Shareholders to ask Questions:** Shareholders have a right to ask questions not only at the Meeting but also in writing prior to the Meeting and such questions must be submitted to the Company Secretary a week before the General Meeting.
4. **Audit Committee Members:** In accordance with Section 404(6) of the Companies and Allied Matters Act 2020, any shareholder may nominate another shareholder for election as a member of the Audit Committee by giving notice in writing of such nomination to the office of the Company Secretary, situated at Plot 400, Location (new) road, off Aba/PH Expressway, by Oyigbo Junction, Umuebule 5, P.O.BOX 7242, Port Harcourt, Rivers State at least 21 days before the Annual General Meeting.
5. **Live Streaming of the AGM:** The AGM will be streamed live. This will enable shareholders and other stakeholders who will not be attending physically to follow the proceedings. The link for the AGM live streaming will be made available on the Company's website at www.initiatesgroup.com
6. The 2020 Annual Report and Accounts of the Company shall be made available on the Company's website; www.initiatesgroup.com

Dated this 25th day of March 2021

By Order of the Board

Olaide Odejabi
Company Secretary
FRC/2017/NBA/00000016739

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